Kimberly-Clark de México, S.A. de C.V.

July 21, 2005.

SELECTED INCOME STATEMENT DATA (1)

	Quarter ended June 30th		
	2005	**2004**	**%CHG**
NET SALES	**$5,566**	**5,045**	**10**
OPERATING PROFIT	**1,401**	**1,237**	**13**
INTEGRAL FINANCING INCOME (COST)	**381**	**132**	**N/A**
NET INCOME BEFORE TAXES AND EPS	**1,020**	**1,105**	**(8)**
NET INCOME	**630**	**622**	**1**
EBITDA	**1,724**	**1,555**	**11**

Earnings per share for the quarter were $0.54 pesos ($2.70 pesos per ADS).

Second quarter operating results were strong. Since the inception of our sales strategy into the lower tier market segments, our positive sales trend continues. For the twelfth consecutive quarter, we experienced important net sales growth as well as in operating profit for the fifth consecutive quarter. Both established quarterly records. Net income was affected by a high integral financing cost reflecting the peso's important appreciation during the quarter. The financial position of the company continues to be solid.

Net sales for the quarter were $5,566 million pesos, 10 percent more than one year ago. This growth was lead basically by a strong 11 percent volume increase as pricing was marginally lower than last year.

Operating profit of $1,401 million pesos during the quarter shows an important growth of more than 13 percent compared to last year. Operating margin improved to 25.2 percent when compared to last year and to first quarter of 2005. This improvement results from efficiencies gained by the additional volume, to generally improved pricing and to the results of our cost reduction programs implemented across the company.

As to the different business groups, Consumer Products Business Group (PROCON) represents 71 percent of sales and 77 percent of EBITDA in the quarter. PROCON continues showing important volume growth, more than 15 percent compared to last year, driven by the good performance of its product portfolio, and more specifically to disposable diapers and bathroom tissue.

The price increments implemented during the first quarter were consolidated during this quarter, and even though they continue to be below last year, the improvement compared to last year contributed to the strong year over year performance of the operating profit. Net sales growth in this business is 12 percent.

The Industrial Products Business Group (PRODIN) which represents 22 percent of sales and 19 percent of EBITDA, posted a strong quarter. Volume is similar year over year, but both pricing and mix improved and were reflected in net sales growth of 7 percent and an improvement in operating profit, posting a 21 percent operating margin in the quarter, almost 5 percent above last year.

Paper volume placed in the market was slightly lower year over year, but this was offset by the notebook volume. In both cases, pricing was above last year.

The company has covered its foreign currency exposure up to the first quarter of 2007 thereby generating a long US dollar position for the moment. Net income was negatively affected by the integral financing cost resulting from this long US dollar position and the recent appreciation of the peso vis a vis the US dollar.

The final result of our hedging strategy will depend on the effective exchange rate at the maturity of the respective contracts the first of which matures during first quarter 2006.

The lower 2005 statutory effective tax rate of 30 percent, compared to 2004's 33 percent, favorably impacted net income.

Third quarter growth rates are expected to be lower than in the second quarter as "Back to School" season sales were front loaded in the second quarter, and to our less competitive position in export sales due to the strength of the Mexican peso.

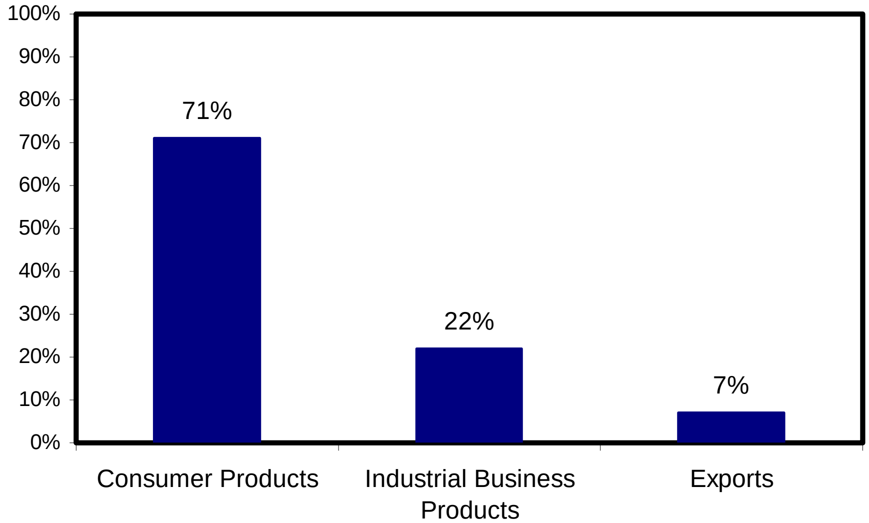
Solid financial position.

Our June cash position was $1,444 million pesos after having paid during the last twelve months to our shareholders the amount of $3,124 million pesos ($2,461 million in cash dividends and $663 million in our share repurchase program); paying down presently unneeded financial loans for $667 million dollar and investing in fixed assets (CAPEX) $641 million pesos. This was possible due to the quality of our earnings and to our strict working capital management which reduced our days receivables and maintained our inventory turnover.

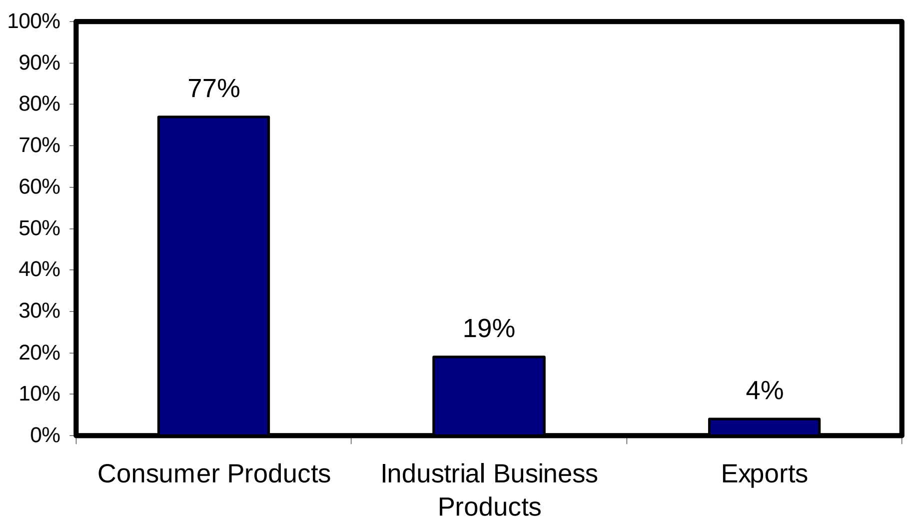
Under USGAAP, financial results posted for the quarter, in millions of US dollars, were net sales of $508, (20 percent yoy), operating profit of $137, (23 percent above last year) and net income of $65, (8 percent over 2004).

The breakdown of Net Sales and EBITDA for the quarter is:

Net Sales



EBITDA



Consolidated Statements of Income (1)
Six months ended June 30th, 2005 and 2004

	2005	%	2004	%
Net Sales	10,655		9,727	
Cost of Sales	6,641		6,079	
Gross Profit	4,014	38	3,648	38
Operating Expenses	1,461		1,334	
Operating Profit	2,553	24	2,314	24
Integral Financing Cost	464		113	
Income before Provisions	2,089		2,201	
Income Tax & Employee Profit Sharing	811		942	
Net Income	1,278	12	1,259	13
EBITDA	3,199		2,950	

Share Buyback Program

	2005	2004
Repurchased Shares during the semester	8,496,200	7,080,400

Consolidated Financial Statement (1) June 30th, 2005 and 2004

	2005	2004
Assets		
Cash	1,444	2,121
Accounts and Documents Receivable	5,144	5,005
Inventories	1,858	1,601
Property, Plant and Equipment	16,854	17,791
Total Assets	25,300	26,518
Liabilities and Consolidated Stockholders' Equity		
Bank Loans	97	115
Suppliers	2,059	1,669
Dividends to be Paid	1,895	1,815
Accumulated Liabilities	2,060	1,495
Taxes to be Paid	576	474
Long Term Bank Loans	5,100	6,254
Deferred Taxes	2,771	3,417
Consolidated Stockholder's Equity	10,742	11,279
Total	25,300	26,518

Consolidated Statements of Changes in Financial Position for January 1st to June 30th, 2005 and 2004 (1)	2005	2004
Net Income	1,278	1,259
Depreciation	646	637
Deferred Taxes	(230)	64
Changes in Working Capital	(299)	(464)
Resources Generated by Operating Activities	1,395	1,496
Dividend Payments	(657)	(633)
Investing Activities	(360)	(277)
Share Repurchases	(310)	(219)
Financing Activities and other	(774)	(59)
Resources Generated (Used)	(706)	308
Cash at the beginning of the year	2,150	1,813
Cash at the end of the year	1,444	2,121

(1) Prepared in accordance with Generally Accepted Accounting Principles in Mexico (Mex GAAP) and expressed in millions of pesos as of June 30th, 2005 purchasing power.

Kimberly Clark de Mexico manufactures markets and distributes consumer, personal care and paper based products.