October 16th, 2008

Hightlights:

Positive trend in results.

Growth in net sales of 9 percent.

Increase in operating profit and in EBITDA of 9 percent.

Growth in net income of 10 percent, excluding the monetary position gain in 2007.

Cash position at the end of the quarter of more than $3.3 billion pesos.

SELECTED INCOME STATEMENT DATA **Millions of nominal pesos except earnings per share**			
	Quarter ended September 30th.		
	2008	**2007**	**% CHG.**
NET SALES	$5,629	$5,185	9

OPERATING PROFIT	1,416	1,305	9
INTEGRAL FINANCING COST & PROFIT SH.	405	135	N/A
NET INCOME BEFORE INCOME TAX	1,011	1,170	(14)
INCOME TAX	148	296	(50)
NET INCOME	863	874	(1)
EARNINGS PER SHARE (Pesos)	0.78	0.77	1
NET INCOME EXCLUDING MONETARY POSITION GAIN	863	783	10
EARNINGS PER SHARE (Pesos) EXC. MON. POS. GAIN	0.78	0.69	13
EBITDA	1,708	1,570	9

Third quarter results improved over previous quarters. The trend in growth in net sales and operating profit was due to higher volumes, better pricing and mix, cost containment and the start-up of new investments. Excluding the monetary position gain in 2007, net income growth was 10 percent.

Net sales for the third quarter grew 9 percent versus prior year, driven by a 3 percent volume growth and 6 percent better price and mix. Similar volume in consumer products and strong volume increases in professional and exports were recorded in the quarter.

We continued to be affected by cost increases. Until the month of September, electricity and natural gas have increased 60 and 50 percent respectively. With respect to other materials, pressure continued during the quarter particularly in oil derivatives, pulp and recycled fibers.

These negative effects were offset by efficiencies obtained due to production volumes; to a cost reduction and containment program, as well as savings derived from the start-up of new investments designed to reduce costs; to a better mix of products sold; and improved selling prices. As a result, operating profit grew 9 percent versus last year.

Net income was 1 percent below last year but 10 percent higher when the monetary position gain recorded in 2007 is eliminated due to the disconnection of the NIF B-10. Net income had two opposite effects, one negative effect due to the depreciation of the peso over a long position in dollars and a positive effect in income tax due to tax reimbursements derived from favorable settlements.

An EBITDA of close to $5,100 million pesos was generated during the first nine month of the year and as of September 30th, we have more than $3,300 million pesos in cash after having made investments in the last twelve months of $2,360 million pesos ($1,343 in capital expenditures (CAPEX), $1,017 in the re-purchase of stock) and having paid out a regular dividend to our shareholders of $2,998 million pesos.

As of September 30th 2008, and as reported in the financial statements, the company has derivative financial instruments used as a hedge to reduce the risk of the effects of its exposure to interest rates and the price of natural gas. Regardless of the market price of these instruments, its effect on the financial statements is not material.

Under United States generally accepted accounting principles (US GAAP), the quarterly results were as follows: net sales were 15 percent higher; operating profit was up 17 percent; and net income increased by 37 percent.

Share Buyback Program

	2008	2007
Repurchased shares during the nine months	14,942,200	13,881,200

SELECTED INCOME STATEMENT DATA
Millions of nominal pesos except earnings per share

	Nine months ended Sep 30th				
	2008	%	2007	%	% CHG.
Net Sales	$16,944		$15,668		8
Operating Profit	4,223	25	4,077	26	4
Integral Financing Cost & Profit Sh.	697		545		28
Net Income Before Income Tax	3,526		3,532		0
Income Tax	865		902		(4)
Net Income	2,661	16	2,630	17	1
Earnings Per Share (Pesos)	2.40		2.31		4
Net Income Excluding Monetary Position Gain	2,661		2,525		5
Earnings Per Share (Pesos) Exc. Mon. Pos. Gain	2.40		2.22		8
EBITDA	5,089		4,862		5

Consolidated Balance Sheets
Millions of nominal pesos

	September 30th,	
	2008	2007
Assets		
Cash	$3,331	$3,500
Accounts and documents receivable	4,210	3,810
Inventories	1,829	1,773

Current assets from discontinued operations	-	48
Long term account receivables	482	592
Long term derivatives	65	24
Property, plant and equipment	14,509	13,719
Total assets	$24,426	$23,466
Liabilities and consolidated stockholder's equity		
Bank loans	$2,814	$76
Derivatives	68	52
Accounts payable	2,179	1,821
Accrued liabilities	1,483	1,388
Dividends payable	1,535	1,484
Taxes to be paid	481	283
Employee´s benefits	551	560
Current liabilities from discontinued operations	-	21
Long term loans	4,630	7,441
Deferred taxes	2,273	1,936
Long term employee´s benefits	134	59
Consolidated stockholder's equity	8,278	8,345
Total	$24,426	$23,466

Consolidated Statement of Changes in Financial Position
Millions of nominal pesos

	Quarter ended September 30th,	
	2008	**2007**
Income before Income Taxes	$3,526	$3,532
Depreciation	866	785
Provisions	345	277
Other	376	284

Sources utilized in the operation	(1,089)	(1,663)
Sources generated by operating activities	4,024	3,215
CAPEX	(838)	(958)
Debt issuance	-	2,500
Share repurchases	(673)	(648)
Dividends paid	(1,531)	(1,483)
Financing activities and interest paid	(447)	(280)
Derivative instruments paid	(119)	(513)
Sources utilized	416	1,723
Cash at the beginning of the year	2,915	1,777
Cash at the end of the period	3,331	3,500

Consolidated Statement of Income
2008 millions of nominal pesos, 2007 millions of pesos of purchasing power of December 31, 2007
(except earnings per share)

	Quarter ended September 30th.		
	2008	**2007**	**% CHG.**
Net Sales	$5,629	$5,298	6
Operating Profit	1,416	1,333	6
Integral Financing Cost & Profit Sh.	405	138	N/A
Net Income Before Income Tax	1,011	1,195	(15)
Income Tax	148	303	(51)
Net Income	863	892	(3)
Earnings Per Share (Pesos)	0.78	0.79	(1)
EBITDA	1,708	1,604	6

SELECTED INCOME STATEMENT DATA
2008 millions of nominal pesos, 2007 millions of pesos of purchasing power of December 31, 2007
(except earnings per share)

	Nine months ended Sep 30th,				
	2008	**%**	**2007**	**%**	**% CHG.**
Net Sales	$16,944		$16,097		5
Operating Profit	4,223	25	4,189	26	1
Integral Financing Cost & Profit Sh.	697		561		24
Net Income Before Income Tax	3,526		3,628		(3)
Income Tax	865		927		(7)
Net Income	2,661	16	2,701	17	(2)
Earnings Per Share (Pesos)	2.40		2.38		1
EBITDA	5,089		4,996		2

Consolidated Balance Sheets
2008 millions of nominal pesos, 2007 millions of pesos of purchasing power of December 31, 2007

	September 30th,	
	2008	**2007**
Assets		
Cash	3,331	3,553
Accounts and documents receivable	4,210	3,868
Inventories	1,829	1,800
Current assets from discontinued operations	-	49
Long term account receivable	482	601
Long term derivatives	65	24
Property, plant and equipment	14,509	13,927
Total assets	$ 24,426	$23,822
Liabilities and consolidated stockholder’s equity		
Bank loans	$2,814	$77
Derivatives	68	53
Accounts payable	2,179	1,848
Accrued liabilities	1,483	1,409

Dividends payable	1,535	1,507
Taxes to be paid	481	287
Employee´s benefits	551	569
Current liabilities from discontinued operations	-	21
Long term loans	4,630	7,554
Deferred taxes	2,273	1,966
Long term employee´s benefits	134	60
Consolidated stockholder's equity	8,278	8,471
Total	$24,426	$23,822

Consolidated Statement of Changes in Financial Position
2008 millions of nominal pesos, 2007 millions of pesos of purchasing power of December 31, 2007

	Nine months ended Sep 30th,	
	2008	**2007**
Income before Income Taxes	$3,526	$3,628
Depreciation	866	807
Provisions	345	285
Other	376	300
Sources utilized in the operation	(1,089)	(1,649)
Sources generated by operating activities	4,024	3,371
CAPEX	(838)	(984)
Debt issuance	-	2,568
Share repurchases	(673)	(664)
Dividends paid	(1,531)	(1,541)
Financing activities and interest paid	(447)	(506)
Derivative instruments paid	(119)	(534)
Sources utilized	416	1,710
Cash at the beginning of the year	2,915	1,843
Cash at the end of the period	3,331	3,553

Kimberly Clark de Mexico is engaged in the manufacture and commercialization of disposable products for daily use by consumers within and away-from-home, such as: diapers and child care products, feminine pads, incontinence care products, bath tissue, napkins, facial tissue, hand and kitchen towels, wet wipes and health care products. Some of the main brands include: Huggies®, Kleen-Bebé®, Kleenex®, Kimlark®, Pétalo®, Cottonelle®, Depend® and Kotex®.

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